



Portishead
Church of England
Growing & Going in God's Love

Portishead Church of England

Charity Registration No. 1145151

Trustees' Report and Financial Statements
of
The Parochial Church Council of the Ecclesiastical
Parish of Portishead

Year Ended

31 December 2023

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2023**

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The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees
Year ending 31 December 2023

Administrative Information

St Peter’s Church is situated between Church Road North (BS20 6PS) and Church Road South (BS20 6PU), Portishead, and St Nicholas’ Church (BS20 8EN) is situated on Nore Road, Portishead. The correspondence address is The Church Office, St Barnabas Centre, West Hill, Portishead, Bristol, BS20 6LN.

We are part of Bath and Wells Diocese and sit within the Deanery of Portishead (Portishead, Nailsea, Clevedon, Long Ashton, Backwell, Yatton and the surrounding villages).

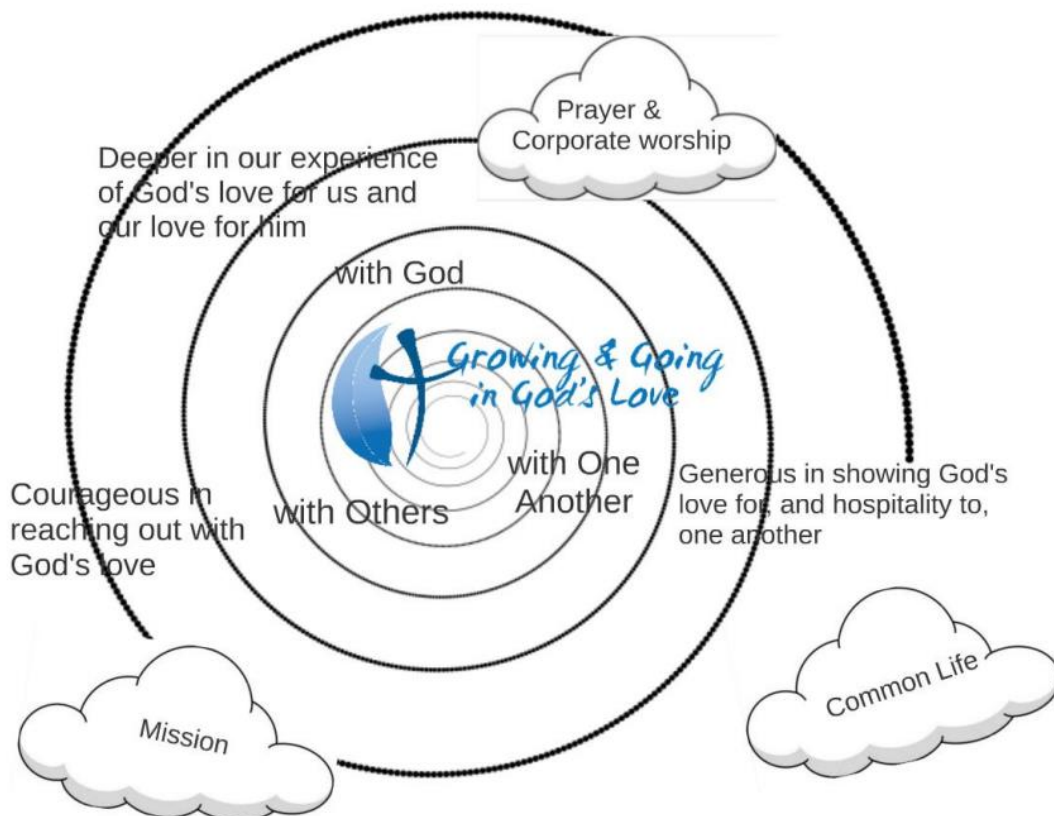
Aim and Purposes

Our aims and purposes reflect those set by the Church of England.

‘The primary aim of all PCCs is promotion of the gospel of our Lord Jesus Christ according to the doctrine and practices of the Church of England.’

Our Vision Statement

‘Growing and Going in God’s Love’



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Out of a conviction that God's love is the beating heart of all that we do, we recognise that this will guide our relationship with God, with one another, and with others. We respond by seeking to:

- go deeper in our experience of God's love for us and our love for him
- be generous in showing God's love for, and hospitality to, one another
- be courageous in reaching out with God's love

Fundamentally, the church in Portishead exists for the common good and a flourishing of those who are part of the worshipping community and those who are not.

Diocesan and Deanery Vision statements

Bath and Wells Diocesan Vision is,

'In response to God's immense love for us we seek to be God's people living and telling the story of Jesus'.

Four particular areas of ministry and mission emerge from this:

- to value and cherish the people and resources we already have
- to develop new Christian worshipping communities
- to share in ministry and leadership
- to deepen and grow faith

Portishead Deanery Vision Statement is,

'Because we work better together'

The Deanery has identified three tasks to guide our participation in God's mission within this part of North Somerset:

- **inspire** us to respond to God's call where we are
- **equip** people to share in ministry and leadership
- **communicate** better by sharing and publicising events or initiatives taking place in our locality

Objectives and Activities

Portishead Church of England is, by choice, a diverse and inclusive church. We are busy, with many people involving themselves in a range of different congregations, activities and acts of mission and service.

Our vision statement is ***'Growing and Going in God's Love'***

We are a Christ-centred community. We live this through our generosity, compassion, courage and joy.

Over the course of 2023 we had the following priorities:

- Growing Deeper
- Growing a Culture of Mission
- Growing Younger
- Growing our Care for One Another
- Improving our Finance and Buildings
- Developing Leadership

Expanded details of these priorities are incorporated in the Parish Development Plan.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

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Achievements and Performance

We recognise that healthy finances enable us to deliver our objectives; and much of our work is achieved through the generous gifts of expertise and time. The value of this is hard to measure, but a calculation of the value of contributed time and expertise for our 2019 HLF Storyboat 700+ application suggested that, even in this limited project, the anticipated monetary value of volunteer effort was in excess of £50k.

A huge number of people contribute in a variety of ways. We have singled some out here, but not because they are in any way more important than the many other people involved.

Ministry Team

Our core team has remained largely settled through 2023. We were pleased to appoint Rachel Skraba to the vacant role of Church Administrator in January. Revising the role, with reduced hours and increased flexibility, helped us appoint an excellent candidate from a strong field. Rachel is a friendly and efficient first port of call for many, and manages the office effectively.

The make-up of ministry role holders remained unchanged during the year. Rev Rob Eastwood Dewing continued as Team Rector and Co-Area Dean of Portishead Deanery. Rev Tonya Nixon has made the role of Team Pastor, her own in her second year in post and doing a great job of leading our team of Lay Pastoral Assistants. Rev Mark Fuller continues to develop the role of Team Pilgrim while overseeing our work with Children and Young People. And Rev Lindsay Smith is doing a fantastic job as Pioneer Curate, with her work on the Willow Garden and Martha's Kitchen being particularly significant.

We are ably supported by our three Lay Readers (Simon Stevens, Mary Duncan and Graham Finch) the team of Church Wardens (Pearl Walker, Paul Jeffery and Kathryn Phillips) and Deputy Wardens (Chris Harries, Olwyn Kiero-Watson, Jennie McDuff and Diane Yeoman) along with Gill Colston as PCC Secretary, Adrian Cocker our Treasurer and many, many others.

Summary of Activities

Pastoral

It was sad to see a number of faithful members of the church family die during 2023. These included Margaret Curry, Bill Walford, Mollie Newbold, Eileen Davies, Ann Milligan, Diane Bridgwater, Sarah Ellaway, Betty Jeffery and David Moore. They will all be missed.

Our team of Lay Pastoral Assistants led by Tonya Nixon and Jean Eburne has continued to do some wonderful work supporting those in need and taking communion to those who are housebound.

Tonya's Weekly 'loitering in cafes' in the High Street has made her accessible to people, some of whom have come in utter need, and others for a chat

A **Bereavement Support Group** was launched in November. This is a safe space to share, to be together and to listen to people's grief.

The occasional offices (Weddings, Baptisms and Funerals) are a mainstay of our pastoral and outreach work.

In 2023 we conducted the following occasional offices (2022 figures in parenthesis):

- Baptisms: 23 (26)
- Weddings: 3 (6)
- Funerals: 49 (53)

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It was a particular highlight to see Kate Banwell baptised in the 11.30 service on 12th March. This was a moment of great significance for her and good to have a number of family members present. We also took 4 young people to be confirmed in Wells Cathedral on 4th November. Lindsay and Tonya led their preparation, praising the discussions, their engagement with the tasks set, and their commitment. We were joined by Bishop Michael during a two day visit to the parish the following day and some of them were able to receive their first communion from him.

Worship

Our pattern of services continued largely unchanged through 2023, having seen significant alternations in the previous year or so. One significant addition has been introduction of *The 9.45 Special* on the 3rd Sunday of each month at St Peter's. This is headed up by Tonya and Lindsay and focusses on families with younger children. A light breakfast is served beforehand and the service itself is informal and relaxed, with craft activities to engage in. Responses have been very positive with a Teddy Bear themed September service and Nativity in December being particular high points, the latter attracting more than 60 children.

Attendance at parish services remains below our pre-Covid levels, but there have been signs of life and growth, particularly through the 9.45 Service and The Gathering. We aim to provide something for everybody. Christmas 2023 also saw significant increases in attendance over last year, and it was a joy to see the churches full on a number of occasions.

Our 5th Sunday in month United Services initiative has not attracted everybody, but we view them as an important means of shaping our worship and our shared life. The way the calendar fell meant we had several in quick succession in the second half of 2023. The peculiarities of the calendar means far fewer in 2024.

Continued thanks to all our musicians and those who lead our worship. Cathy Jackson, Andrew Curtis and Roy Jukes and the Music Groups and Choirs have led us really well. Thanks too to our Lay Readers.

Our Tech Team upgraded our sound system at St Peter's towards the end of the year. Sam Rowe's contribution to this was particularly valuable. The improvements in sound quality (stemming from installing speakers in the Chancel) have made a huge difference to the experiences of those who join us through our livestream. We are looking to recruit new members of the team in 2024.

Outreach / Community

We continue to be a presence for good in this community, seeking to live as the people of God here. It has been particularly exciting that much of our outreach has been done in partnership with other churches or organisations.

Some highlights of our activities in the last year have been;

Willow Community Gardens (willowcommunitygardens.co.uk) continues to thrive and, quite literally, grow. People of all ages are using the garden to its full potential. Last year, the RHS recognised our work through a community garden award. Additional events such as Muddy Play Days with Gordano Valley Church have also taken place here.

Martha's Kitchen, an initiative led by Lindsay Smith in partnership with the Methodist Church, supports many families who find life challenging for many reasons. During the last year, free cooked breakfasts provided for families during the school holidays have been at capacity. A second venue, in partnership with the local youth club, has been opened for families supporting children with Special Educational Needs (SEN). This has been well attended and a great place where we, as a church, are the guests in another space. Working with SEN families

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Report of the Trustees Year ending 31 December 2023

is a huge part of Lindsay's ministry. As part of her curacy training she has begun a placement at Springboard in Clevedon; an exceptional place where children with disabilities are able to learn and flourish.

The Gordano Christians Against Poverty Centre was set up in conjunction with a handful of other churches in Portishead, Clevedon and Nailsea. The centre manager, Ann Tarr, has been doing excellent work helping those trapped in debt to find routes out.

The Gordano Chaplain project has seen four Portishead Churches work with the school to provide a part time chaplain for staff and students. Sadly, it came to an end in the summer of 2023 because of Gordano Schools' financial situation. Becky Cox, the chaplain, has done outstanding work with the support of Simon Stevens. We were sad to see her move on to alternate employment.

Children and Families

In our desire to **Grow Younger** we have been inspired by the Church of England's 'Growing Faith' initiative and are on a journey to change our culture and instinctively put children and young people at the heart of all we do. In particular, this is about recognising faith growth among children and young people occurs at the intersection of the three spheres of church, school and household.

With that in mind, we continue to run activities for our children and young people such as Pebbles, Youth Church and Ragamuffins and are hugely thankful to the teams who lead these activities. It has also led us to consider how we can better support and nurture faith within households. A group of families now meet monthly to worship, read the bible and pray together. We are also in the middle of a 'Parenting for Faith' Lent course as we seek to create space for families to journey alongside each other, sharing the joys and struggles of 'doing faith' together.

We are thankful for the strong relationship we have with our local schools and are continuing to explore how this relationship can continue to be one of reciprocity and mutual blessing. Looking at these links through the lens of Growing Faith has allowed us to affirm what we already do and to identify future opportunities. As well as our church schools, Mark regularly goes into High Down to lead assemblies for festivals such as Easter, Harvest and Christmas.

Over the course of 2024 Mark will be taking part in the **Growing Faith Strategic Leaders Development programme** which will lead to further learning and insight in this vital area.

A key aspect of **Growing a Culture of Mission** is that we continually reflect on how we are engaging with those beyond our church community. Much of Mark's work in this area naturally crosses over in our work with children and families. It has been wonderful to see how the **Messy Church** gathering continues to be an intergenerational space of joy, hospitality, creativity and discipleship. Both **Refresh** and **LLaDs** (Lads, Lassies and Dads) allow us to regularly connect with large numbers of families on a weekly and monthly basis. Again, we are so thankful for the teams who make these spaces so welcoming and accessible. We have been able to deepen these connections through exciting events such as our (now annual!) **Campfire Christingle** and **Pancake Party**. A significant number of these families have also started attending **The Gathering** and the 9.45am Special. It widens our perspective of who we are and how we impact our community when people feel part of the church and get involved, even if they might not regularly attend services on a Sunday morning.

We also play a significant part in the **Portishead Wellbeing Partnership**, a wide-ranging group of local organisations who work for the benefit of all in our town. All well as a chance to signpost what we already do, connections made here have led to Mark beginning a monthly **Table Talk** group at Portishead Library.

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Discipleship

Our weekly 'Thought for the Day' video recording has proved very popular – continuing to attract in the region of 100 viewers. A small group has continued to meet weekly for midweek 'Coffee' over Zoom.

Home Groups continue to meet, and although there has been interest in doing more, our attempts to start a new gathering at the beginning of the year did not attract enough people to be viable.

Lent

We ran a course entitled 'A Place for Us' based upon the recent film version of West Side Story, which attracted a small group. Others met to read and discuss the book 'Failure' by Emma Ineson.

Introduction of 'Lenten Peace' - 30 minutes of contemplation and quiet in a candle lit church, is an important and helpful offering of space to allow people just to 'be' and to wonder on God's love.

In September, Mary Duncan and Tonya led a course on 'The Questions Jesus Asked'. It was thought provoking, and opinions differed, but all left the sessions feeling like they had engaged closely with Christ.

Deanery Synod.

We have three representatives on Deanery Synod. As part of a deployment review, Portishead Deanery has been looking at how to reduce stipendiary clergy numbers from 16 to 13. Synod approved these reductions at its meeting in April. Two of those savings have been achieved and the third will be made when one of the Team Clergy leaves Portishead; they will not be replaced.

Future Plans

Finance - Our costs are increasing year on year. We managed to meet our expenses and had sufficient surplus in 2023 to make up our Partnership Giving support for mission to £20k. With our parish share rising significantly in 2024 we will need to continue to look for ways to increase our income if we are to be able to continue to keep our finances in surplus. In this we recognise that we are hugely reliant on the generosity of our members.

Buildings - A Buildings Vision Group is meeting to explore how we can make our two beautiful buildings fit for purpose into the future, particularly looking at community use and provision for children and families. We anticipate plans will be produced soon. We will need to rectify the cracks in the north west corner of St Peter's, caused by subsidence in the dry summer of 2022, renovate the main doors at St Nicholas, and consider improvements to the AV systems in both churches.

Children and Youth - Mark's involvement in the Church of England's Growing Faith Initiative will be an important aspect of our future connection with our schools and families. It has already provoked important conversations in our schools and with families. It will be good to see how this changes us.

Pastoral Support - Weddings, Baptisms and Funerals remain an important part of our ministry, but we are also aware that the numbers of services, we are asked to perform, is falling – most dramatically baptisms in the year ahead. We need to explore the reasons for this and see what can be done to reverse this trend.

Stipendiary Clergy Allocation - Following the deanery review in 2023 we know that the number of stipendiary clergy in Portishead will reduce from three to two when the next vacancy occurs. We need to continue to prepare ourselves for this change.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees Year ending 31 December 2023

Financial Review

The principal funding sources for both churches are the generous giving of members (including Gift Aid), income from weddings and funerals and from other organised activities.

Our spending has enabled us to satisfy our charitable objectives and to support advancement of the Christian faith, children and youth work, and a wide range of community services.

Reserves Policy

The PCC has sought to build up free reserves to a level, both to support the operation of the church during any temporary reduction in income, and also to enable a controlled rundown of activities, if it becomes unfeasible to continue in our current form. The Trustees seek to hold free reserves at a level equal to 4 months' staffing liabilities, 1 month's Parish Share and 3 months' running costs. In measuring free reserves the trustees exclude designated funds and monies set aside to meet essential future spending.

At the year-end total reserves were £211,937 (2022 - £195,110) of which £12,463 (2022 - £23,922) were held in restricted funds. There were free reserves of £114,589 (2022 - £98,750).

Risk Management

The parish has developed a risk management framework to guide its activities. This is reviewed each year, and updated where changes are deemed appropriate.

Structure, Governance and Management

The PCC is a corporate body established by the Church of England. Appointment of PCC members is governed by the Church Representation Rules (Church House Publishing, revised 2020).

All PCC Members are Trustees.

Trustees are either appointed ex-officio or elected by the Annual Parochial Church Meeting (APCM) in accordance with the Church Representation Rules. All Trustees receive a copy of the Charity Commission publication CC3 'The Essential Trustee - What You Need to Know' as part of their induction, and to make new trustees aware of their legal responsibilities. The Diocese provides PCC (membership, trustee) training and all new PCC members are expected to participate.

Committee members serve on Action Groups, specific to particular areas of the church's life (Finance, Welcome and Witness, Mission, Worship, Nurture, Buildings, Children and Families), with delegated responsibility to act on behalf of the PCC, within the scope of group-specific Terms of Reference.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Report of the Trustees
Year ending 31 December 2023

PCC Members, Deanery Synod and Office Holders from 1st January 23 until the date this report.

Team Rector	Revd Rob Eastwood Dewing	
Team Pastor	Revd Tonya Nixon	
Team Pilgrim	Revd Mark Fuller	
Assistant Curate	Revd Lindsay Smith	
Reader Representative	Mary Duncan	From 11th May 2023
	Simon Stevens	Until 11th May 2023
Church Wardens	Paul Jeffery Kathryn Phillips Pearl Walker	
Deputy Wardens	Chris Harries # Olwyn Kiero Watson Jennie McDuff Diane Yeoman	From 11th May 2023
Representatives on Deanery Synod	Mary Duncan	From 11th May 2023
	Betty Jeffery	Until 11th May 2023
	Paul Jeffery	Until 11th May 2023
	Sylvia Knightbridge	From 11th May 2023
	Gill Ogden	Re-elected 11th May 2023
	Sarah Stevens	From 11th May 2023
Elected Members	Wendy Ballard	Until 16 th January 2023
	Kathryn Benjamin	From 11th May 2023
	Amy Broyd	Re-elected 11th May 2023
	Rosey Dimond	Re-elected 11th May 2023
	Graham Fiddler	From 11th May 2023
	Beth Hobbs	
	Olwyn Kiero Watson	
	Jennie McDuff	From 11th May 2023
	David Moore	Until 21st April 2023
	Funso Ojo	Re-elected 11th May 2023
	Kathryn Phillips	
	Linda Taylor	Re-elected 11th May 2023
	Rodney Wheeler	Until 8th March 2023
Treasurer	Wendy Ballard	Until 16 th January 2023
	Adrian Cocker #	From 8 th March 2023
Safeguarding Link	Kathryn Benjamin	
Secretary	Gill Colston	
URC Representative (<i>invited</i>)	Rosie Weekes	
Safeguarding Officer (<i>invited</i>)	Claire Short	

- Parish office holders but not PCC members/trustees

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2023**

Reference and Administrative details

Registered Charity number

1145151

Principal address

The Church Office,
St Barnabas Centre,
West Hill,
Portishead,
Bristol, BS20 6LN

Independent Examiner

Andrew Jordan FCA
ICAEW
Haines Watts
Chartered Accountants
Bath House
Bath Street
Bristol BS1 6HL

Approved by order of the board of trustees on 18th March 2023 and signed on its behalf by:



.....
Revd R Eastwood Dewing
Team Rector

The Parochial Church Council of the Ecclesiastical Parish of Portishead

**Report of the Trustees
Year ending 31 December 2023**

Independent Examiner's Report

I report to the charity trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of Portishead (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of those accounts, carried out under Section 145 of the Act and, in carrying out that review, I have followed all applicable directions given by the Charity Commission under Section 145(5)(b) of the Act.

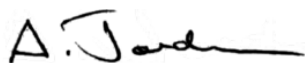
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I confirm that I am qualified to undertake the examination because I am a registered member of ICAEW, one of the approved listed bodies.

I have completed my review and confirm that no material matters have come to my attention, or give me cause to believe that in any material respect:

1. accounting records of the Trust have not been kept in accordance with the requirements of Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the form and content requirements, as set out in the Charities (Accounts and Reports) Regulations 2008, other than to ensure a true and fair view in respect to matters that are not considered part of the scope this independent examination.

I have no concerns, and have come across no other matters in connection with the examination, to which attention should be drawn in this report, in order to enable a proper understanding of the accounts to be reached.



.....

Andrew Jordan FCA
Institute of Chartered Accountants in England and Wales
Haines Watts
Chartered Accountants
Bath House
6 - 8 Bath Street
Bristol
BS1 6HL

Date:

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Financial Statements

Year ending 31 December 2023

STATEMENT of FINANCIAL ACTIVITIES	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
INCOME & ENDOWMENTS					
Voluntary income	2a	240,508	2,417	242,925	216,563
Activities for generating funds	2b	15,141	13,980	29,121	43,964
Income from investments	2c	6,388	-	6,388	1,065
Church activities	2d	23,406	3,100	26,506	34,656
Other income	2e	24,029	-	24,029	-
TOTAL INCOME		309,472	19,497	328,969	296,248
EXPENDITURE					
Church activities	3a	(265,773)	(25,922)	(291,695)	(300,437)
Raising funds	3b	(215)	(2,835)	(3,050)	(422)
Other expenditure	3c	(17,397)	-	(17,397)	-
TOTAL EXPENDITURE		(283,385)	(28,757)	(312,142)	(300,859)
NET INCOME		26,087	(9,260)	16,827	(4,611)
Transfers between funds		2,018	(2,018)	-	
NET MOVEMENT IN FUNDS		28,105	(11,278)	16,827	(4,611)
Total funds brought forward		171,189	23,921	195,110	199,721
TOTAL FUNDS CARRIED FORWARD		199,294	12,643	211,937	195,110


The Parochial Church Council of the Ecclesiastical Parish of Portishead


Financial Statements

Year ending 31 December 2023

BALANCE SHEET at 31 December 2023	Note	2023 £	2022 £
FIXED ASSETS			
Audio Equipment	4a	3,833	-
		<u>3,833</u>	<u>-</u>
CURRENT ASSETS			
Debtors and prepayments	4b/c	10,833	16,160
Short term deposits		180,090	139,211
Bank balances	4d	41,611	60,784
Un-deposited cash		2,723	-
		<u>235,257</u>	<u>216,155</u>
CURRENT LIABILITIES			
Creditors and accruals - amounts falling due within one year	4e/f	(27,153)	(21,045)
		<u>211,937</u>	<u>195,110</u>
PARISH FUNDS			
Unrestricted Funds			
	5a		
General		118,422	98,750
Min Recommended Reserve		32,500	30,000
Building Reserves		18,300	13,300
Repairs		4,597	9,097
Children and Family Worker		14,683	13,678
Communications		2,404	6,364
Charitable Giving		8,388	-
		<u>199,294</u>	<u>171,189</u>
Restricted Funds			
	5b		
Clock Appeal		-	-
St Peter's Bells		(2,860)	9,651
Gordano Chaplain		3,505	2,740
Lee Abbey Bursary		500	500
Phelps Sunday School Trust		388	388
Counselling Scheme		3,474	3,473
St Peters Legacy		3,107	4,004
Play With God		1,819	1,819
Church Fabric		2,710	1,346
		<u>12,643</u>	<u>23,921</u>
FUNDS TOTAL		<u>211,937</u>	<u>195,110</u>

The financial statements have been authorised for issue, having been approved by the Board of Trustees on 12th March 2024, and signed on its behalf by:


 Revd R Eastwood Dewing
 Team Rector


 Adrian Cocker
 Treasurer

Notes to Financial Statements
Year ending 31 December 2023

1

ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of this charity have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (*under FRS 102 - effective 1 January 2019*), for public benefit entities in the United Kingdom, and the Charities Act 2011. And these have been prepared under the historical cost convention.

These statements are prepared in sterling and rounded to the nearest £.

There are no material uncertainties about the charity's ability to continue as a going concern, which the trustees consider appropriate having regard to the current level of unrestricted reserves.

Judgements and key sources of estimation uncertainty

No judgements (*apart from those involving estimates*) or key estimates have been made in the process of applying the above accounting policies.

Taxation

The charity is exempt from tax on its charitable activities.

Income

Fees and other forms of income are recognised in the Statement of Financial Activities once the charity is entitled to these monies, or it is probable that income will be received and that the expected amounts can be measured reliably.

- * Collections and planned giving under gift aid are recognised when received.
- * Income tax recoverable on gift aid donations is recognised when the related income is recognised.
- * Grants and legacies are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- * Fees from the letting of church premises are recognised when rental sums are due.
- * Other income is recognised on a receipts basis.
- * The value of services provided by volunteers aren't included.

Grants

These are recognised in the year in which they are receivable, where all conditions associated with a grant have been met. Where conditions are not yet satisfied, the grant is treated as a liability until these have been (*substantially*) met.

Expenditure

Spending is recognised as soon as there is a legal or constructive commitment to that expenditure, or it is probable that there is an obligation to make settlement and the amount due can be measured reliably. Expenditure is accounted for on an accruals basis and related types of cost are categorised under common headings. Where these cannot be consolidated they have been allocated to activity headings on a basis consistent with the use of resources.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fund accounting

Unrestricted Funds are monies available for spending on the general purposes of the PCC, including amounts designated for fixed assets for its own use, or for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

Restricted Funds can only be spent for the purposes for which these monies have been ring-fenced. Details of the restricted funds held by the PCC, are shown in the notes to the accounts.

Donated goods, services and facilities

These are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the item is probable and that economic benefit can be measured reliably. On receipt, donated services and facilities are recognised on the basis of the value of the gift, which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. Volunteer time is not recognised in accordance with the SORP.

Fixed assets

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by Section 5.10(2) (a) and (c) of the Charities Act 2011 such assets are not capitalised in the financial statement.

Moveable Church Furnishings are capitalised at cost and depreciated over their useful economic life other than where insufficient cost information is available. All items are included in the Church's inventory.

Tangible Fixed Assets (*items costing at least £1,000*) are capitalised if they can be used for more than one year. They are valued at cost or else, for gifts-in-kind, at a reasonable estimate of their open market value on receipt. Depreciation will be applied on a straight-line basis, at 20% per annum for capitalised assets with an operational life of 5 years or more. Any with shorter duration operational lives will be depreciated at rates commensurate with their utility.

Debtors

Debtors are measured on initial recognition at settlement amount after any amounts advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Creditors

The charity has creditors which are measured at settlement amounts.

Financial instruments

The charity applies the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102. Financial instruments are recognised when the charity becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Short term liquid investments and cash

Cash at bank is held to meet short-term commitments, as they fall due, rather than for investment purposes and includes all cash equivalents held in the form of short-term highly liquid investments. Cash equivalents are short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

2	INCOME & ENDOWMENTS	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
2a FROM VOLUNTARY SOURCES						
	Planned giving		178,165	245	178,410	169,358
	Gift aid contribution		37,871	1,647	39,518	38,267
	Service collections		14,472	525	14,997	8,438
	Legacies		10,000	-	10,000	500
			<u>240,508</u>	<u>2,417</u>	<u>242,925</u>	<u>216,563</u>
2b FROM FUND RAISING ACTIVITIES						
	Appeals		13,513	1,066	14,579	42,727
	Fetes and events		1,628	12,914	14,542	1,237
			<u>15,141</u>	<u>13,980</u>	<u>29,121</u>	<u>43,964</u>
2c FROM INVESTMENTS						
	Dividends and interest		6,388	-	6,388	1,065
			<u>6,388</u>	<u>-</u>	<u>6,388</u>	<u>1,065</u>
2d FROM CHURCH ACTIVITIES						
	Weddings and funerals fees		15,919	-	15,919	17,105
	Parish magazine		3,015	-	3,015	3,606
	Lettings & rents		2,278	-	2,278	3,276
	Other parish activities		1,610	-	1,610	1,525
	Recovered vat on expenditure		584	3,100	3,684	6,134
	Recovered NI for employers		-	-	-	1,548
	DCMS scheme		-	-	-	1,462
			<u>23,406</u>	<u>3,100</u>	<u>26,506</u>	<u>34,656</u>
2e OTHER INCOME						
	Adjustment to prior year debtors		24,029	-	24,029	-
	TOTAL INCOME		<u>309,472</u>	<u>19,497</u>	<u>328,969</u>	<u>296,248</u>

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

3	EXPENDITURE	Note	Unrestricted £	Restricted £	Total 2023 £	Total 2022 £
3a CHURCH ACTIVITIES						
<u>Organisation and Employment</u>						
	Diocesan quota		170,991	-	170,991	168,142
	Employee costs	7a	23,157	10,655	33,812	36,545
	Clergy expenses		8,363	-	8,363	8,975
			202,511	10,655	213,166	213,662
<u>Delivery of Core Activities</u>						
	Provision of music at parish services		2,093	896	2,989	6,682
	Wedding and funeral service overheads		3,000	-	3,000	3,274
	Other parish services expenses		2,193	-	2,193	1,866
	Magazine production		3,722	-	3,722	4,179
	Outreach and evangelism		675	-	675	169
			11,683	896	12,579	16,170
<u>Administration & Support</u>						
	Parish office		4,346	-	4,346	3,960
	Other parish expenses		210	-	210	3,745
			4,556	-	4,556	7,705
<u>Property and Fixtures</u>						
	Maintenance & upkeep		5,141	-	5,141	4,948
	Major repairs		11,473	14,371	25,844	22,385
	Improvements		-	-	-	-
			16,614	14,371	30,985	27,333
<u>Running Costs</u>						
	Utilities (Energy / Water / Telecoms)		12,237	-	12,237	5,735
	Professional and financial services	7e	4,882	-	4,882	4,718
	Depreciation		65	-	65	-
			17,184	-	17,184	10,453
<u>Charitable Giving</u>						
	To partnership organisations		4,500	-	4,500	20,010
	Other appeals and donations		8,725	-	8,725	5,104
			13,225	-	13,225	25,114
	Total church activities		265,773	25,922	291,695	300,437
3b RAISING FUNDS						
	Event costs		215	2,835	3,050	422
3c OTHER EXPENDITURE						
	Adjustment to prior year creditors		17,397	-	17,397	-
	TOTAL EXPENDITURE		283,385	28,757	312,142	300,859

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

4	TANGIBLE ASSETS & LIABILITIES	2023	2022
		£	£
TANGIBLE ASSETS			
4a	ST Peters AV equipment	Total	
	Cost		
	As at 31st December 2022	-	-
	Additions	3,898	3,898
	Disposals	-	-
	As at 31st December 2023	<u>3,898</u>	<u>3,898</u>
	Depreciation		
	As at 31st December 2022	-	-
	Provided in year	65	65
	Amount written off re disposals	-	-
	As at 31st December 2023	<u>65</u>	<u>65</u>
	Net book value		
	As at 31st December 2022	<u>-</u>	<u>-</u>
	As at 31st December 2023	<u>3,833</u>	<u>3,833</u>
CURRENT ASSETS			
4b	Debtors		
	Unrestricted Funds	6,043	15,295
4c	Prepayments		
	Unrestricted Funds	-	865
	Restricted Funds	4,790	-
		<u>10,833</u>	<u>16,160</u>
4d	Bank Balances		
	General A/C	38,511	56,705
	Charity A/C	1	4,099
	Magazine A/C	3,099	-
		<u>41,611</u>	<u>60,804</u>
CURRENT LIABILITIES - Amounts falling due within one year			
4e	Creditors		
	Unrestricted Funds	171	4,886
	Restricted Funds	199	-
4f	Accruals		
	Unrestricted Funds	-	2,796
	Restricted Funds	26,783	13,363
		<u>27,153</u>	<u>21,045</u>

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

5	FUNDS MOVEMENTS	01 Jan 23	Incoming	Transfers	Outgoing	31 Dec 23
		£	£	£	£	£
5a Unrestricted Funds						
	General	98,750	308,467	(15,971)	(272,824)	118,422
	Communications	6,364	-	(3,899)	(61)	2,404
	Repairs	9,097	-	6,000	(10,500)	4,597
	Children and Family Worker	13,678	1,005	-	-	14,683
	Building Reserves	13,300	-	5,000	-	18,300
	Min Recommended Reserve	30,000	-	2,500	-	32,500
	Charitable Giving	-	-	8,388	-	8,388
		<u>171,189</u>	<u>309,472</u>	<u>2,018</u>	<u>(283,385)</u>	<u>199,294</u>
5b Restricted Funds						
	Gordano Chaplain	2,740	16,373	(2,118)	(13,490)	3,505
	Lee Abbey Bursary	500	-	-	-	500
	Phelps Sunday School Trust	388	-	-	-	388
	Counselling Scheme	3,474	-	-	-	3,474
	St Peter's Legacy	4,003	-	-	(896)	3,107
	Play With God	1,819	-	-	-	1,819
	Church Fabric	1,346	1,264	100	-	2,710
	St Peter's Bells	9,651	1,860	-	(14,371)	(2,860)
		<u>23,921</u>	<u>19,497</u>	<u>(2,018)</u>	<u>(28,757)</u>	<u>12,643</u>
	Total Funds - 2023	<u>195,110</u>	<u>328,969</u>	<u>-</u>	<u>(312,142)</u>	<u>211,937</u>

The General Fund includes adjustments to income of £24,029, and expenses of £17,397, resulting from a review of opening debtors and creditors.

	01 Jan 22	Incoming	Transfers	Outgoing	31 Dec 22
	£	£	£	£	£
<u>Unrestricted Funds</u>					
General	105,675	256,633	1,951	(265,509)	98,750
Communications	6,364	-	-	-	6,364
Repairs	22,397	-	(13,300)	-	9,097
Storyboat 700	3,097	4,591	(1,952)	(5,736)	-
Children and Family Worker	10,115	3,990	(175)	(252)	13,678
Building Reserves	-	-	13,300	-	13,300
Minimum Recommended Reserve	30,000	-	-	-	30,000
	<u>177,648</u>	<u>265,214</u>	<u>(176)</u>	<u>(271,497)</u>	<u>171,189</u>
<u>Restricted Funds</u>					
Gordano Chaplain	444	21,383	176	(19,262)	2,741
St Nicholas' Fund	3,269	-	-	(3,269)	-
Lee Abbey Bursary	500	-	-	-	500
Phelps Sunday School Trust	388	-	-	-	388
Counselling Scheme	3,473	-	-	-	3,473
St Peter's Legacy	4,004	-	-	-	4,004
Play With God	1,819	-	-	-	1,819
Clock Appeal	6,460	-	-	(6,460)	-
Church Fabric	1,716	-	-	(370)	1,346
St Peter's Bells	-	9,651	-	-	9,651
	<u>22,073</u>	<u>31,034</u>	<u>176</u>	<u>(29,361)</u>	<u>23,922</u>
Total Funds - 2022	<u>199,721</u>	<u>296,248</u>	<u>-</u>	<u>(300,858)</u>	<u>195,110</u>

Notes to Financial Statements

Year ending 31 December 2023

6

**DESCRIPTIONS &
APPLICATIONS OF FUNDS**

UNRESTRICTED FUNDS

General	The PCC's core vehicle for managing operational receipts and expenses.
Communications	To cover the costs of upgrading the audio visual systems in church buildings.
Repairs	For general repairs to St. Peter's and St. Nicholas churches.
Children and Family Worker	Fundraising for the future costs of employing a Children & Youth worker.
Building Reserves	For maintenance and repairs identified through Quinquennial inspections.
Operational Reserve	The notional minimum savings required to meet expenditure policy.
Charitable Giving	A vehicle for managing awards to recipient charitable organisations.

RESTRICTED FUNDS

Gordano Chaplain	Ministry at Gordano School, funded with Portishead Churches Together.
Lee Abbey Bursary	Financial assistance for individuals attending the annual parish weekend.
Phelps Sunday School Trust	A long standing trust to underwrite the costs of Sunday school activities.
Counselling Scheme	To support Relate Counsellors at St Barnabas. Currently paused.
St Peter's Legacy	Bequest from Caroline Poole for provision of music at St. Peter's church.
Play With God	Expenditure connected with church organised activities for young children.
Clock Appeal	Monies raised and expended to restore the clock at St Peter's Church.
Church Fabric	For maintenance of buildings.
St Peter's Bells	To manage donations for renovation and maintenance of church bells.

Inter Fund Transfers - Amounts totalling £22k have been transferred from General fund, to various designated funds, to reflect trustees' decisions on setting sums aside for specific initiatives.

General Fund - Adjustments of £24k and (£17.4k) have been applied to adjust the year-start balance, stemming from inconsistencies in debtor and creditor positions introduced in previous accounting periods. These adjustments aren't material to the underlying finances of the charity given the effect is beneficial, and not related to income or expenditure.

Gordano Chaplain - £2k transfer to General Fund represents fund raising expenses incurred in 2022 but not applied to this restricted fund.

St Peter's Bells - Technical deficit, arising from timing, a consequence of recording impact of commitment to pay, running ahead of claim for reimbursement of vat via Listed Places of Worship Grant Scheme.

Communications Fund - Transfer of £4k to General Fund represents purchase of AV equipment, which is to be maintained as a general asset.

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

7	EMPLOYEES & TRUSTEES	2023	2022
		£	£
7a EMPLOYEE COSTS			
To individuals in salaried positions¹⁻³			
	supporting parish administration	12,590	13,495
	in music services roles	10,509	8,607
	undertaking youth work ⁴	10,713	18,175
		<u>33,812</u>	<u>(5) 40,277</u>
	Average number of employees	3	3
Fees paid to individuals for specific operational activities			
	to musicians deputising for permanent role holders	1,535	2,436
	acting in Verger roles at special services	1,831	754
		<u>3,366</u>	<u>(5) 3,190</u>
Notes:			
1 - Totals shown comprise pay or fees, pension, national Insurance and tax as applicable.			
2 - No salaried role holders received emoluments in excess of £60,000.			
3 - Pension contributions are made to the Church Workers Pension Fund, administered through the CoE Pensions Board.			
4 - Youth worker (Gordano Chaplain initiative) contract period completed at the end of August 2023.			
5 - 2022 figures restated to provide like-for-like comparison with 2023			
7b TRUSTEES EMOLUMENTS			
No trustees received fees from parish funds, or claimed expenses for services performed, in respect of their PCC duties.			
7c RELATED PARTIES			
There were no related party transactions during the year (2022 - £nil).			
Sums totalling £2,000 (2022 - £7,000) were paid to charities where there are trustees in common with the PCC.			
7d AMOUNTS DONATED BY TRUSTEES			
	Planned giving	38,746	21,246
	Gift aid contribution	7,825	4,062
		<u>46,571</u>	<u>25,308</u>
7e PROFESSIONAL & FINANCIAL SERVICES			
	Independent examination of the charity's accounts	1,140	1,200

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statements

Year ending 31 December 2023

8	GIVING	2023 £	2022 £
Donations from PCC funds, and from sums raised through parish services and events			
PARTNERSHIP			
	Kanamai Development Trust *	1,000	3,500
	Vula Amehlo Trust (Pasture Valley) *	1,000	3,500
	St Peters Church (Uganda) #	500	1,000
	Christians Against Poverty	2,000	2,000
		4,500	10,000
<i>Recipient organisations marked * have at least one trustee in common with this charity, or a stake holder interest #</i>			
OVERSEAS			
	Christian Aid (<i>incl' Turkey earthquake and Gaza appeals</i>)	3,161	4,000
	DEC (<i>incl' Pakistan Floods & Ukraine conflict</i>)	461	4,087
	Embrace - Gaza Crisis	1,310	-
	Mary's Meals	1,200	-
NATIONAL			
	Cecily's Fund	21	-
	Christian Aid	35	460
	Christians Against Poverty	535	-
	Cruse Bereavement Care	111	-
	Royal British Legion	832	-
	Samaritans	-	1,500
	Shelter	135	-
	Tear Fund	30	-
	The Childrens Society	533	2,057
	Woodland Trust	80	-
LOCAL			
	FSCC	50	-
	St Peters and Trinity Schools	-	1,000
	St Peters Hospice	161	500
	Wellspring Counselling	-	500
	Bridges for Communities	-	500
	Next Link	-	500
	Youth Choir	70	-
	Donated during year	13,225	25,104
	Earmarked for future distribution to charitable organisations	8,388	10
		21,613	25,114

The Parochial Church Council of the Ecclesiastical Parish of Portishead

Notes to Financial Statement
Year ending 31 December 2023

9	2022 SOFA - COMPARATIVE	Unrestricted £	Restricted £	Total 2022 £
INCOME & ENDOWMENTS				
	Voluntary income	215,793	770	216,563
	Activities for generating funds	13,699	30,265	43,964
	Income from investments	1,065	-	1,065
	Church activities	34,656	-	34,656
	TOTAL INCOME	<u>265,213</u>	<u>31,035</u>	<u>296,248</u>
EXPENDITURE				
	Church activities	271,075	29,362	300,437
	Raising funds	422	-	422
	TOTAL EXPENDITURE	<u>271,497</u>	<u>29,362</u>	<u>300,859</u>
	NET INCOME	<u>(6,284)</u>	<u>1,673</u>	<u>(4,611)</u>
	Transfers between funds	(175)	175	-
	NET MOVEMENT IN FUNDS	<u>(6,459)</u>	<u>1,848</u>	<u>(4,611)</u>
	Total funds brought forward	177,648	22,073	199,721
	TOTAL FUNDS CARRIED FORWARD	<u>171,189</u>	<u>23,921</u>	<u>195,110</u>